



Specialty. Service. Simple.

**American Modern HO-10
Specialty Homeowners
Quick Reference Guide**

Coverages		
Dwelling	-Min: \$40,000; Max: \$300,000 SC, TN Max: \$250,000 GA -HO-10 named peril fire & extended coverage (including Burglary and V&MM) -Actual Cash Value	
Other Structures	-10% of coverage A included - optional increase available	
Personal Property	-HO-10 named peril fire & extended coverage (including Burglary and V&MM) -A percentage of coverage A is included -Optional increase available (packaged amount may vary by state)	
Loss of Use	-Included up to 10% of coverage A -Optional increase available (packaged amount may vary by state)	
Deductible Options	Base: \$500 - Options: \$1,000; \$2,500 and \$5,000	
Personal Liability	Included: \$25,000 - Options: \$50,000; \$100,000; \$300,000 or \$500,000	
Optional Coverages	Optional Endorsements	Optional Credits
Replacement Cost Dwelling Personal Property Replacement Cost Enhanced Coverage Endorsement Full Repair Earthquake (not avail. In GA or SC) Limited Theft (not avail in GA or TN)	Animal Liability Exclusion Other Structures Exclusion Roof Exclusion (not avail. In GA)	Protective Devices Mature Homeowner Protective Devices Age of Home Masonry Construction New Home Purchase
Eligibility / Requirements		
Occupancy	Owner or Seasonal	
Condition	-Must be in average or better condition, showing pride of ownership -Must not be subject to any unusual hazards	
Losses	-No more than 1 fire or liability loss -No more than 2 of any other single cause of loss excluding weather -Maximum of 3 losses	
Age of Home	No age limits	
Protection Class	All protection classes are acceptable	
*Prior losses include any loss incurred on any property and/or structure owned by the applicant. Complete details regarding the loss such as cause of, location of, date of, and the amount paid for the loss are required. All repairs from prior losses must be complete.		
Call for approval: All liability losses, Fire losses >\$10,000; Theft >\$5,000; Water >\$5,000; no prior insurance, previously cancelled or non-renewed		
Ineligible Risks		
Condition	Unrepaired damage; Excessive debris on premises; Condemned; Broken/boarded windows	
Construction Type	Manufactured Homes; Hand-hewn Log Homes; Open Pier/Stilt Homes; Earth or Dome Homes; Row or Town Homes; Unusual Construction; Condominiums; Attached to/converted commercial	
Location	Isolated/inaccessible by road; Landslide area; Forest or brush fire zone; Within 1,000 feet of rising water or flood area	
Applicant	Past conviction of arson or fraud; Unemployed; Home in foreclosure or 60 days past due; More than 2 lienholders; 4 or more losses in the past 3 years	
Other	Kerosene or portable space heaters; Knob & tube wiring; Underground fuel tank on premises; Fraternity, sorority or student housing	
Payment Plans		
Full Pay	Paid in Full	
4-Pay	25% Down	
10-Pay	16.3% Down	
EZ-Pay (electronic funds transfer)	2 months down. Auto deductions from customer's bank account on date of their choice. Authorization Required	

Specialty Homeowners Program



THE
COLONIAL
GROUP

Product Features

- Owner-Occupied or Seasonal
- Minimum Value \$40,000
- Maximum Value \$300,000
- Dwelling Coverage – Named Peril - ACV
- No Age Limit
- All Protection Classes Acceptable
- Multi-Family Homes
- Prior Losses are Acceptable



Optional Coverage

- Dwelling Replacement Cost
- Full Repair Cost
- Personal Property Replacement Cost
- Enhanced Coverage Endorsement
 - Water, Falling Objects, Collapse, Power Surge, Breakage of Glass, Weight of Ice and Snow, Accidental Tearing Apart, Cracking, Burning and Bulging, Accidental Discharge, Release Of Overflow of Water or Steam, Freezing
- Additional Residence Rented to Others
- Limited Theft
- Earthquake Coverage
- Hobby Farming



Discounts & Exclusions

- **Age of Home**
- **New Home Purchase**
- **Protection Device**
- **Mature Retiree Credit**
- **Masonry Construction Discount .**
- **Other Structure Exclusion (optional)**
- **Roof Exclusion (optional)**
- **Animal Liability Exclusion (optional)**



**THE
COLONIAL
GROUP**

Coverage Comparison

Policy Form	Specialty Homeowners	Specialty Homeowners *Enhanced/Full Repair	HO-3	HO-8
A. Dwelling Coverage	Named Peril Coverage	Named Peril Coverage	All Risk Coverage	Named Peril Coverage
<i>Fire, Lightning & Internal Explosion</i>	Yes	Yes	Yes	Yes
<i>Smoke</i>	Yes, but not by fireplaces or agricultural smudging	Yes, but not by fireplaces or agricultural smudging	Yes	Yes
<i>Explosion</i>	Yes	Yes	Yes	Yes
<i>Windstorm/Hail</i>	Yes	Yes	Yes	Yes
<i>Riot/Civil Commotion</i>	Yes	Yes	Yes	Yes
<i>Aircraft</i>	Yes	Yes	Yes	Yes
<i>Vehicles</i>	Yes, but not by vehicles owned by insured	Yes, but not by vehicles owned by insured	Yes	Yes
<i>Volcanic Eruption</i>	Yes	Yes	Yes	Yes
<i>V&MM</i>	Yes	Yes	Yes	Yes
<i>Burglary</i>	Yes See PP Limits Below	Yes See PP Limits Below	Yes	Theft
<i>Collapse</i>	No	Yes	Yes	No
<i>Freezing</i>	No	Yes		No
<i>Water from Plumbing, Heating or A/C System</i>	No	Yes	Yes, but not gradual seepage	No
<i>Power Interruption</i>	No, but ensuing loss covered if cause of interruption occurred on premises	Yes, power surge	No, unless cause of interruption occurred on premises	No, unless cause of interruption occurred on premises
<i>Ordinance or Law, Earth Movement, Flood, Neglect, War, Nuclear Hazard & Intentional Loss</i>	No	No	No	No

Coverage Comparison

Policy Form	Specialty Homeowners	Specialty Homeowners *Enhanced/Full Repair	HO-3	HO-8
B. Other Structures	Named Peril Coverage	Named Peril Coverage	All Risk Coverage	Named Peril Coverage
	10% of Coverage A; Coverage A is NOT reduced by amount of loss payment	10% of Coverage A; Coverage A is NOT reduced by amount of loss payment	10% of Coverage A	10% of Coverage A
C. Personal Property	Named Peril including burglary	Named Peril including burglary	Named Peril including theft	Named Peril including theft
	40% of Coverage A	40% of Coverage A		
1. On Premises	100% of Coverage C	100% of Coverage C	100% of Coverage C	100% of Coverage C
2. Off Premises	10% of Coverage C	10% of Coverage C	100% of Coverage C unless in other Residence Premises	10% of Coverage C (\$1,000 max.)
D. Add'l Living Expense & Fair Rental Value	Covers increase in living expenses, 10% of Cov. A	Covers increase in living expenses, 10% of Cov. A	20% of Coverage A	Shortest time to repair or replace damage or shortest time to relocate
Loss Settlement				
A. Dwelling	ACV	Full Repair / Replacement	Replacement Cost 80/20 Coinsurance Clause	Functional Replacement Cost 80/20 Coinsurance Clause
B. Other Structures	ACV	Full Repair / Replacement	Replacement Cost	Functional Replacement Cost
C. Personal Property	ACV	ACV / Replacement	ACV	ACV
Insurance Value	100% Market Value	100% Market Value or 100% Replacement w/ replacement cost option	100% Replacement	100% Replacement

Submission Process



Use Single Sign-on
modernLINK
Quote, App & Issue!

Credit & CLUE

Payments?
4 or 10 or EZ-Pay
Options

Photos?
NOT REQUIRED!
Homes will be
Inspected

THE
COLONIAL
GROUP

**For additional information please contact
Homeowner Department.
800.628.3762 option 2**

