

## Two Watercraft Programs to Serve You!

### American Reliable

- **AM Best A+ Admitted**
- #1 Small boat program in Florida
- Lengths up to 26ft 11inches
- Values up to \$199,999
- Most boat types accepted
- Replacement, Agreed or ACV physical damage coverage options
- Up to 4 boats per policy (boat, pwc)
- Boats titled in a corporation or LLC (tax purposes) are eligible
- **New** Tournament Fee Reimbursement Coverage
- **New** Boat Lift Coverage
- **New** 10-Pay Plan (requires re-occurring bank EFT)
- Reliable Outdrive Coverage - Mechanical breakdown in the lower unit of an outboard engine or lower and upper unit of an inboard/outboard engine.
- Haulout Coverage included on all policies with physical damage
- Pollution Coverage – Meets federal statutory limits
- Low Windstorm Deductible
- **New** website [www.thecolonialgroup.com](http://www.thecolonialgroup.com)
- **New** Rating System



### American Modern

- **AM Best A+ Admitted**
- Lengths up to 64ft
- Values up to \$1 million
- Liability Limits up to \$1 million
- Most boat types accepted including **Airboats**
- Boats titled in corporation or LLC eligible
- Replacement Cost, Agreed Value or ACV
- Replacement Coverage for partial losses
- Travel Loss Coverage
- Medical Payments - limits up to \$25,000
- Premier package endorsements
- Non-owned Watercraft Liability
- Optional - Boat Lift
- Bahama's Coverage
- Pollution Coverage – Meets federal statutory limits
- Great Discounts!
- **Rating System**

modernLINK®

Customer Service:

800-628-3762

[info@thecolonialgroup.com](mailto:info@thecolonialgroup.com)








# FLORIDA WATERCRAFT PROGRAMS QUICK REFERENCE GUIDE



**Specialty. Service. Simple.**

**800-628-3762**  
www.thecolonialgroup.com

<b>Target Market</b>	Designed for most types of boats and personal watercraft used for personal and recreational use.	
<b>Carrier</b>	<b>American Reliable</b>	<b>American Modern</b>
<b>Program</b>	<b>Small Boat Program</b> Up to 26ft 11" and \$199,999k in value	<b>Yacht Program</b> Up to 64ft and \$1 million in value
<b>Admitted</b>	AM Best "A" Admitted	
<b>Rating System</b>	<b>I-Reli Rating System</b>	<b>ModernLINK Rating System</b>
<b>Coverage Limits and Options</b>		
<b>Policy Term</b>	12 months	
<b>Liability Limits</b>	Combined Single Limits \$15k up to \$500,000* *\$500CSL requires all operators be at least 21, have a clean driving record and at least 3+ years of prior boat ownership.	Split limits 25/25/25 up to 300/300/300 <b>For higher liability limits contact The Colonial Group</b>
<b>Watersports Liability</b>	Included with all policies. Coverage is equal to liability limits.	Required on ski boats. Not available on airboats, twin engine mid or high performance boats. Optional coverage for all others.
<b>Uninsured Boater &amp; Non Owned Watercraft Liability</b>	<b>OPTIONAL</b> - Uninsured Boaters only. Available in limits up to liability limits	Included on base policy.
<b>Medical Payments</b>	<b>Optional.</b> Limits of \$1,000 up to \$10,000 available	Policy includes \$1,000 with an option to increase up to \$25,000
<b>Hull Physical Damage Loss Settlement</b>	<b>Total Loss Replacement</b> - Optional for boats 1 yr and newer <b>Agreed Value</b> - Available for boats new to 10yrs old. Policy remains agreed for the life of the policy. <b>ACV</b> (market value) - Available for boats up to 40 yrs old	<b>Replacement Cost</b> - Optional for boats 3yrs and newer <b>Agreed Value</b> - Available for boats new to 10yrs old. Optional agreed value for boats 11 yrs and older. <b>ACV</b> (market value) - available
<b>Partial Loss Replacement Coverage</b>	Not Available	<b>Standard Partial Loss</b> coverage is replacement cost for partial losses on parts new to 2 years old, regardless of boat age. <b>Extended Parts Replacement Coverage</b> extends partial loss replacement to parts new to 10 years old, and is available for boats of any age.
<b>Tournament Fee Reimbursement</b>	<b>OPTIONAL:</b> Up to \$1,000 for out-of-pocket fishing tournament entry fees if unable to attend due to a covered loss.	<b>OPTIONAL:</b> \$500 per occurrence \$1,500 per policy term.
<b>Personal Effects</b>	<b>OPTIONAL</b> - Replacement cost basis. Coverage up to \$10,000. Subject to a \$250 deductible.	Available thru First Choice packages with limits of \$1,000 up to \$10,000. Up to \$300 for PWC
<b>Fishing Equipment</b>	<b>OPTIONAL</b> - \$1,000 / \$2,500 / \$5,000 / \$10,000	Included and part of personal effects coverage
<b>Towing &amp; Emergency Service</b>	<b>OPTIONAL</b> - \$500 / \$750 / \$1,000 / \$2,000 / \$3,000 / \$4,000 / \$5,000	Available with limits of 1,000 up to \$5,000 per policy term. Up to \$50 per policy period for PWC.
<b>Travel Loss Reimbursement</b>	Not Available	Available thru First Choice package for boats 27ft+ with limits up to \$10,000
<b>Coastal Haulout</b>	Included when physical damage purchased. Pays up to \$500 per event \$1,000 per policy period.	Not Available
<b>Package Endorsements</b>	Coverages are available on a optional basis	<b>Advantage:</b> UM/UIM - 50% of per person liability; Towing \$350 per event /\$1k policy; Personal Effects: \$1k <b>Advantage Plus:</b> UM/UIM equal to per person liability; Towing \$1500 per event /\$3k per policy; Personal Effects: \$5k <b>Yacht Plus:</b> UM/UIM equal to per person liability; Towing \$2500 per event /\$5k per policy; Personal Effects: \$10k <b>Professional Angler:</b> UM/UIM equal to per person liability; Towing \$1500 per event /\$3k per policy; Personal Effects \$10k; Tournament Fee Reimbursement - \$2,500
<b>Reliable Outdrive</b>	<b>OPTIONAL</b> - Mechanical breakdown to the outdrive. Boats less than 11 years old with outboard or inboard / outboard engines eligible. \$250 deductible applies. PWC are ineligible	Not Available
<b>Trailer Coverage</b>	<b>OPTIONAL:</b> Pays for trailers up to \$20k in value	<b>OPTIONAL</b> \$250 deductible for First Choice, \$100 deductible for Jet Sport. Max value - \$20,000
<b>Boat Lift Coverage</b>	Available	<b>OPTIONAL</b> Available with First Choice program. Subject to \$250 deductible.
<b>Tender / Dinghy Coverage</b>	Not Available	<b>OPTIONAL</b> Available with First Choice program. Subject to \$250 deductible.
<b>Extended Coastal Navigation Bahamas Coverage</b>	<b>Navigation up to 50 miles offshore</b>	
<b>Pollution Coverage</b>	Included on all policies. Pays up to the federal statutory limits (currently \$939,800)	Pollution clean is included as part of wreckage removal. Currently 50% of Coverage

Carrier	American Reliable 	American Modern 
<b>Deductibles &amp; Credits</b>		
<b>Physical Damage Deductible</b>	1%, 2%, 3%, 4% and 5% for watercraft; \$250 for Personal Watercraft.	1%, 2%, 3%, 4% and 5% for watercraft; \$250 or \$500 deductibles for Personal Watercraft.
<b>Windstorm Deductible</b>	Partial losses, and total or constructive total losses as a result of a Tropical Depression, Tropical Storm, Hurricane, or Nor'easter are subject to a 5% deductible.	Named storm deductible is 2x's the deductible shown on the declarations page. <b>Named storm deductible on coastal boats can be rejected for an inland rate.</b> If rejected, physical damage caused by named storm will not be covered.
<b>Discounts Available</b>	<ul style="list-style-type: none"> <li>• Persistent Policyholder (transfer)</li> <li>• Boating Safety Course</li> <li>• Homeowner</li> <li>• Boating Association</li> <li>• Reliable Driver (clean mvr)</li> <li>• Protective Device</li> </ul>	<ul style="list-style-type: none"> <li>• Multiple Unit</li> <li>• Multi Policy</li> <li>• Claims Free Renewal</li> <li>• Paid in Full</li> </ul>
		<ul style="list-style-type: none"> <li>• Ownership Experience</li> <li>• Transfer</li> <li>• Prior Insurance</li> <li>• Diesel Fuel</li> <li>• Multi Unit (PWC only)</li> <li>• Renewal</li> </ul>
<b>Eligibility</b>		
<b>Boat Value</b>	Vessels with values up to \$199,999 in value are eligible. Value is based on value of the watercraft hull, motor(s) and permanently installed equipment.	Values up to \$1 million in value are eligible. Value is based on value of the watercraft hull, motor(s) and permanently installed equipment.
 <b>Personal Watercraft</b>	Units less than \$25,000 in value are eligible.	PWC is eligible thru the Jet Sport program.
<b>Operators</b>	All operators must be listed on the application.	All operators must be listed on the application.
<b>Homemade Boats and Trailers</b>	Ineligible	Ineligible
<b>Boats used for Business</b>	Ineligible	Ineligible
<b>Boats Titled in Corporation or LLC</b>	Eligible if for tax purposes only	Eligible if for tax purposes only
<b>Named Insured</b>	Must be at least 18 yrs old and hold a U.S. Drivers License	Must be at least 18 yrs old and hold a U.S. Drivers License
<b>Driving Record Surcharge Points</b>	Driving record is based on experience the last 3 years. Operators with more than 8 points are ineligible.	Driving record is based on experience the last 3 years.
<b>Other Eligibility Qualifications</b>	None	Hurricane Evacuation Plan and Absentee Owner Information may be required for eligibility. <b>Boat values above \$150k+ or 20% over the ABOS value can be quoted but will require contacting The Colonial Group for approval.</b>
<b>Restricted Counties/ Territories</b>		
<b>Boats moored in the following counties</b>	<b>NOT ELIGIBLE</b> Palm Beach, Broward, Miami-Dade or Monroe counties	<b>SUBMIT FOR REVIEW:</b> Miami-Dade and Monroe counties.
<b>Rating / Submission Process / Billing / Payment Plan</b>		
<b>Mooring</b>	Rating is based on the mooring state and zip code of vessel.	Rating is based on the mooring state and zip code of vessel.
<b>Submission</b>	Signed application and proof of discounts must be submitted to the Colonial Group. Application and adjoining documents can be uploaded in system or emailed to <a href="mailto:info@thecolonialgroup.com">info@thecolonialgroup.com</a>	Agents can retain applications subject to company audits or submit documents to <a href="mailto:info@thecolonialgroup.com">info@thecolonialgroup.com</a>
<b>Hull ID, Engine and Trailer Serial Numbers</b>	All submissions must include hull ID along with engine(s) serial numbers. Serial number is required on all trailers if coverage selected.	All submissions must include the boat hull ID along with engine, trailer and dinghy serial number(s)
<b>Photos</b>	Photos are required on boats which require a survey. Company reserves the right to require photos on any risk.	<b>First Choice Only.</b> Watercraft greater than \$20,000 with a lapse in coverage for more than 30 days.
<b>Surveys</b>	Boats greater than 14yrs old with values in excess of \$50k; boats greater than 24yrs old with values in excess of \$25k. All boats older than 40 yrs require an out of water survey	<b>First Choice Only.</b> Out of water survey for boats moored in salt or brackish water over 10 yrs old and 27ft or greater. Boats moored in freshwater over 15 yrs old and 27ft or greater. Pontoons moored in freshwater are exempt.
<b>Billing</b>	Direct bill	Direct Bill
<b>Payment Plans</b>	Direct Bill: Full Pay, 2-Pay, 4-Pay	Direct Bill Full Pay, 2-Pay, 4-Pay, 10-Pay* *10-Pay requires re-occurring bank or credit card required
<b>Payment Method</b>	Credit or debit card (Visa or Mastercard). \$5 service fee applies. Re-Occurring EFT banking available	Credit Card - MasterCard, Visa, Discover, AMEX or EFT
<b>Marine Support</b>	<p style="text-align: center;"><b>800-628-3762</b>  <a href="mailto:yacht@thecolonialgroup.com">yacht@thecolonialgroup.com</a>  <b>Laurinda Cribbs # 738</b>  <b>Leslie Bessette # 739</b>  <b>Nicole Harvell # 142</b></p>	<p style="text-align: center;"><b>800-628-3762</b>  <a href="mailto:yacht@thecolonialgroup.com">yacht@thecolonialgroup.com</a>  <b>Laurinda Cribbs # 738</b>  <b>Leslie Bessette # 739</b>  <b>Nicole Harvell # 142</b></p>
<b>The Colonial Group, Inc., PO Box 4907 • Greensboro NC 27404-4907 • 800-628-3762</b>		
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