




FLORIDA WATERCRAFT PROGRAM QUICK REFERENCE GUIDE



Specialty. Service. Simple.

800-628-3762
www.thecolonialgroup.com

Target Market	Designed for most types of boats and personal watercraft used for personal and recreational use.	
Carrier	American Reliable	American Modern
Program	Small Boat Program Up to 32ft 11" and \$200k in value	Yacht Program Up to 64ft and \$1 million in value
Admitted	Yes	Yes
Coverage Limits and Options		
Policy Term	12 months	12 months
Liability Limits	Combined Single Limits \$15k up to \$500,000*. *All operators must be at least 21, have a clean driving record and at least 3+ years of prior boat ownership.	Split limits 25/25/25 up to \$1000 / \$1000 / \$1000
Watersports Liability	Included with all policies. Coverage is equal to liability limits.	Required on ski boats. Not available on airboats, twin engine mid or high performance boats. Optional coverage for all others.
Uninsured/Underinsured Watercraft & Non Owned Watercraft Liability	OPTIONAL - Available in limits up to liability limits	Included on base policy.
Medical Payments	Optional. Limits of \$1,000 up to \$10,000 available	Policy includes \$1,000 with an option to increase up to \$25,000
Hull Physical Damage Loss Settlement	Total Loss Replacement - Optional for boats 1 yr and newer Agreed Value - Available for boats new to 10yrs old. Policy remains agreed for the life of the policy. ACV (market value) - Available for boats up to 40 yrs old	Replacement Cost - Optional for boats 3yrs and newer Agreed Value - Available for boats new to 10yrs old. Optional agreed value for boats 11 yrs and older. ACV (market value) - available
Partial Loss Replacement Coverage	Not Available	Standard Partial Loss coverage is replacement cost for partial losses on parts new to 2 years old, regardless of boat age. Extended Parts Replacement Coverage extends partial loss replacement to parts new to 10 years old, and is available for boats of any age.
Diminishing Deductible	OPTIONAL - Deductible reduced by 25% for every claims free year.	OPTIONAL - Deductible reduced by 25% for every claims free year.
Personal Effects	OPTIONAL - Replacement cost basis. Coverage up to \$10,000. Subject to a \$250 deductible.	Available thru First Choice packages with limits of \$1,000 up to \$10,000. Up to \$300 for PWC
Fishing Equipment	OPTIONAL - \$1,000 / \$2,500 / \$5,000 / \$10,000	Included and part of personal effects coverage
Towing & Emergency Service	OPTIONAL - \$500 / \$750 / \$1,000 / \$2,000 / \$3,000 / \$4,000 / \$5,000	Available with limits of 1,000 up to \$5,000 per policy term. Up to \$50 per policy period for PWC.
Travel Loss Reimbursement	Not Available	Available thru First Choice package for boats 27ft+ with limits up to \$10,000
Coastal Haulout	Included when physical damage purchased. Pays up to \$500 per event \$1,000 per policy period.	Not Available
Package Endorsements	Coverages are available on a optional basis	Advantage: UM/UIM - 50% of per person liability; Towing \$350 per event /\$1k policy; Personal Effects: \$1k Advantage Plus: UM/UIM equal to per person liability; Towing \$1500 per event /\$3k per policy; Personal Effects: \$5k Yacht Plus: UM/UIM equal to per person liability; Towing \$2500 per event /\$5k per policy; Personal Effects: \$10k Professional Angler: UM/UIM equal to per person liability; Towing \$1500 per event /\$3k per policy; Personal Effects \$10k; Tournament Fee Reimbursement - \$2,500
Reliable Outdrive	OPTIONAL - Mechanical breakdown to the outdrive. Boats less than 11 years old with outboard or inboard / outboard engines eligible. \$250 deductible applies. PWC are ineligible	Not Available
Trailer Coverage	OPTIONAL: Pays for trailers up to \$20k in value	OPTIONAL \$250 deductible for First Choice, \$100 deductible for Jet Sport. Max value - \$20,000
Boat Lift Coverage	Not Available	OPTIONAL Available with First Choice program. Subject to \$250 deductible.
Tender / Dinghy Coverage	Not Available	OPTIONAL Available with First Choice program. Subject to \$250 deductible.
Extended Coastal Navigation Bahamas Coverage	Optional: Boats 28ft+ with 2 engines (no engine requirement for sailboats) policy extends from 50 miles to 125 miles offshore	Optional: Boats 27ft+ with 2 engines (no engine requirement for sailboats) policy extends from 50 miles to 125 miles offshore

Pollution Coverage	Included on all policies. Pays up to the federal statutory limits (currently \$939,800)	Spill / pollution coverage is included with all policies. Coverage is equal to liability limits.
Deductibles & Credits		
Physical Damage Deductible	1%, 2%, 3%, 4% and 5% for watercraft; \$250 for Personal Watercraft.	1%, 2%, 3%, 4% and 5% for watercraft; \$250 or \$500 deductibles for Personal Watercraft.
Windstorm Deductible	Partial losses, and total or constructive total losses as a result of a Tropical Depression, Tropical Storm, Hurricane, or Nor'easter are subject to a 5% deductible.	Named storm deductible is 2x's the deductible shown on the declarations page. Named storm deductible on coastal boats can be rejected for an inland rate. If rejected, physical damage caused by named storm will not be covered.
Discounts Available	<ul style="list-style-type: none"> • Persistent Policyholder (transfer) • Boating Safety Course • Homeowner • Boating Association • Reliable Driver (clean mvr) • Protective Device • Lay-up (1 month up to 6 months) 	<ul style="list-style-type: none"> • Multiple Unit • Multi Policy • Claims Free Renewal • Paid in Full
		<ul style="list-style-type: none"> • Ownership Experience • Prior Insurance • Diesel Fuel • Multi Unit (PWC only) • Transfer (book rolls) • Renewal
Eligibility		
Boat Value	Vessels with values up to \$200,000 in value are eligible. Value is based on value of the watercraft hull, motor(s) and permanently installed equipment.	Values up to \$1 million in value.
 Personal Watercraft	Units less than \$25,000 in value are eligible.	PWC is eligible thru the Jet Sport program.
Operators	All operators must be listed on the application.	All operators must be listed on the application.
Homemade Boats and Trailers	Ineligible	Ineligible
Boats used for Business	Ineligible	Ineligible
Boats Titled in Corporation or LLC	Eligible if for tax purposes only	Eligible if for tax purposes only
Named Insured	Must be at least 18 yrs old and hold a U.S. Drivers License	Must be at least 18 yrs old and hold a U.S. Drivers License
Driving Record Surcharge Points	Driving record is based on experience the last 3 years. Operators with more than 8 points are ineligible.	Driving record is based on experience the last 3 years.
Other Eligibility Qualifications	None	Hurricane Evacuation Plan and Absentee Owner Information may be required for eligibility. Boats \$300k+ require underwriting approval
Restricted Counties/ Territories		
Boats stored or moored in the following counties	NOT ELIGIBLE Palm Beach, Broward, Miami-Dade or Monroe counties	SUBMIT FOR REVIEW: Miami-Dade and Monroe counties.
Rating / Submission Process / Billing /Payment Plan		
Rate & Application	PTS Rating System	ModernLINK Rating System. Applications must be generated using ModernLINK.
Mooring	Rating is based on the mooring zip code of vessel.	Rating is based on the mooring zip code of vessel.
Submission	Signed applicaton and proof of discounts must be submitted to the Colonial Group. Application and adjoining documents can be uploaded in system or emailed to info@thecolonialgroup.com	Signed applicaton and proof of discounts need to be emailed to info@thecolonialgroup.com
Hull ID, Engine and Trailer Serial Numbers	All submissions must include hull ID along with engine(s) serial numbers. Serial number is required on all trailers if coverage selected.	All submissions must include the boat hull ID along with engine, trailer and dinghy serial number(s)
Photos	Photos are required on boats which require a survey. Company reserves the right to require photos on any risk.	First Choice Only. Watercraft greater than \$20,000 with a lapse in coverage for more than 30 days.
Surveys	Boats greater than 14yrs old with values in excess of \$50k; boats greater than 24yrs old with values in excess of \$25k. All boats older than 40 yrs require an out of water survey	First Choice Only. Out of water survey for boats moored in salt or brackish water over 10 yrs old and 27ft or greater. Boats moored in freshwater over 15 yrs old and 27ft or greater. Pontoons moored in freshwater are exempt.
Billing	Direct bill	Direct Bill
Payment Plans	Full Pay, 2-Pay, 4-Pay	Full Pay, 2-Pay, 4-Pay
Payment Method	Credit or debit card (Visa or Mastercard). \$5 service fee applies. EFT banking (one time payment) is available	Credit Card - MasterCard, Visa, Discover or AMEX, EZ Pay re-occurring EFT banking available.
Policy Term	12 months	12 months
Customer Service	800-628-3762 info@thecolonialgroup.com	800-628-3762 info@thecolonialgroup.com
The Colonial Group, Inc., PO Box 4907 • Greensboro NC 27404-4907 • 800-628-3762 www.thecolonialgroup.com		
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